

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 04208 030834Z

42

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 COME-00 TRSE-00 XMB-07 CIEP-02

STR-08 FRB-02 L-03 CIAE-00 INR-10 NSAE-00 RSC-01

DRC-01 OMB-01 /058 W

----- 121092

R 030815Z JUL 74

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 2256

UNCLAS TAIPEI 4208

E.O. 11652: N/A

TAGS: EFIN, TW

SUBJECT: DIVIDEND WITHHOLDING TAX RATE

REF: A) TAIPEI 1245 AND B) TAIPEI 1827

1. GROC CABINET JUNE 21 PROMULGATED REGULATIONS FOR IMPLEMENTATION OF TAX AMENDMENTS TO STATUTE FOR ENCOURAGEMENT OF INVESTMENT DESCRIBED REF A. NEW REGULATIONS PERMIT TAX WITHHOLDING ON DIVIDENDS OF NON-RESIDENT COMPANIES AND INDIVIDUALS AT 15 PERCENT INSTEAD OF 35 PERCENT RATE PROVIDED IN AMENDED STATUTE.

2. OFFICIAL ENGLISH VERSION OF NEW REGULATIONS WILL BE SENT WHEN AVAILABLE. IN MEANTIME EMBASSY HAS VERIFIED BASIC PROVISIONS WITH MOF TAX OFFICE. PROCEDURE REQUIRES THAT ENTERPRISES STATE IN WRITING THEY WILL LATER SUBMIT DOCUMENTS FROM HEAD OFFICES TO THE EFFECT THAT FIRM COULD NOT TAKE TAX CREDIT FOR MORE THAN 15 PERCENT UNDER LAW OF COUNTRY OF RESIDENCE. APPARENTLY NO STRICT TIME LIMIT WILL BE IMPOSED. THIS PROCEDURE AVAILABLE ONLY TO INVESTORS IN APPROVED PROJECTS.

3. COMMENT: ABOVE PROCEDURE IS ONE DESCRIBED TO EMBOFFS AND AMCHAM OFFICIALS AT MARCH 13 MEETING MENTIONED REF B AND REPRESENTS SATISFACTORY RESOLUTION.
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TAIPEI 04208 030834Z

TION OF PROBLEM WHICH WAS POTENTIAL IMPEDIMENT TO

FURTHER FOREIGN INVESTMENT.

UNGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TAX LAW, FOREIGN INVESTMENTS, INCOME TAXES, BUSINESS FIRMS, TAX RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TAIPEI04208
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740176-0968
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740775/aaaacmti.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A) TAIPEI 1245 AND B) TAIPEI 1827
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <15 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DIVIDEND WITHHOLDING TAX RATE
TAGS: EFIN, TW
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005